

SCOTTISH HOMING UNION

Independent Auditor's Report to the members of the Scottish Homing Union Year Ended 1 October 2008

We have audited the financial statements of Scottish Homing Union for the year ended 1 Oct 2008 on pages 4 to 10 which have been prepared on the basis of the accounting policies set out on page 7.

This report is made solely to the union's members, as a body, in accordance with the constitution and rules of the Union. Our audit work had been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR As described in the Statement of Council's Responsibilities, the members of the council are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the constitution and rules of the union, and whether the information given in the Statement of Council's Responsibilities is consistent with the financial statements. We also report to you if, in our opinion, the union has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding council members remuneration and other transactions is not disclosed

We read the Statement of Council's Responsibilities and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an

assessment of the significant estimates and judgements made by the council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION - In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the union's affairs as at 1 October 2008 and of its surplus for the year then ended and have been properly prepared in accordance with the constitution and rules of the union; and
- The information given in the Statement of Council Members Responsibilities is consistent with the financial statements

RECOMMENDATIONS BY COUNCIL

Existing ETS Rule 22 – Delete
Existing ETS Rule 13 – Delete “authorised Organisation personnel” Add “personnel authorised by Organisation”
Following existing ETS Rule 13 add new rules
13(a) “Where a member has rings assigned to his ETS by authorised personnel out with the club, said member must supply is organisation with a print out of all the birds so assigned a minimum of 14 days prior to first race, unless by special arrangement with his organisation
13(b) “After assignment of ETS rings, where Rules 13 and 13(a) have been adhered to, there is no requirement for ETS systems to be returned to the organisation 14 days prior to racing
ETS Rules 1, 2 & 3 to be altered to read – ‘1 –The only ETS recognised will be those approved by the SHU as amended from time to time REFER TO SHU OFFICE
Subsequent ETS rules renumbered - 4 = 2; 5 = 3 etc
Race Rule 2 Delete 1st sentence and replace with “All birds competing in a race under SHU rules will be marked with rings issued by, or approved by the Union with details pertinent to that race only”

SCOTTISH HOMING UNION

THE ANNUAL GENERAL MEETING OF
THE SCOTTISH HOMING UNION WILL
BE HELD IN HILLCROFT HOTEL, EAST
MAIN STREET, WHITBURN ON SUNDAY
14TH DECEMBER 2008 AT 1.30PM

AGENDA

- 1 Minutes for confirmation
 - 2 General Accounts and Balance sheet
 - 3 Election of Auditor
 - 4 Election of PRO
 - 5 Membership £12.50 (inc.VAT) + 50p Med. Res.
 - 6 Minimum Recommended Prices –
Metal Rings – £260.00 per 1,000 (to Feds)
Plain Rings 37p plus postage
RUBBER RINGS - £.19 per 1000 plus VAT
DOUBLE RUBBERS - £29 per 1000 plus VAT
SEALS - £21 per 1000 plus VAT
STRAYS – £2 plus VAT
Fee for return of stray pigeon - (as per cost)
TRANSFERS – £1.50 plus postage
LOFT TRANSFERS - £3.50 plus postage
VERIFICATIONS – 10p per ring
MEASUREMENTS – Locations £1.50 Dist 50p
RING PRINT-OUT £1 + SAE
 - 7 Correspondence
 - 8 Recommendations by Council
 - 9 Motions by members
- Proposed by D Bald 2nd by R Creelie New ETS**
Rule “All ETS clocks, loft base units, loft memory modules and loft clocks must have manufacturers hologram protection seals or manufacturers security seals. SHU Federation/Club officials to have the right to check the holograms or seals at any time.”

President (Sgd) **I Noble**
Secretary **L. Brooks**

SCOTTISH HOMING UNION
GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 1ST OCTOBER 2008

2007	INCOME		(2007)	2007	2007	EXPENDITURE	
	Membership Subscriptions						
1219.00	Aberdeen	99	Members (106)	1138.50	1968.68	Printing & Stationery	1738.10
448.50	Almond Valley	45	" (39)	517.50	50.62	Advertising	668.78
1012.00	Angus	87	" (87)	1000.50	5995.00	Rent and Rates	6159.83
2369.00	Ayrshire	200	" (206)	2300.00	247.48	Upkeep of Property	481.99
517.50	Ayrshire Nth Road	63	" (45)	736.00	4832.26	Postage	6033.05
1495.00	Ballochmyle	114	" (130)	1322.50	906.83	Telephone	865.42
1219.00	Central	114	" (106)	1207.50	17977.76	Secretary's Salary	18965.56
885.50	Dundee	79	" (77)	908.50	17994.08	Clerical Assistance	18651.24
644.00	East of Scotland	51	" (56)	592.50	2750.22	National Insurance	2879.34
2424.50	Fife	175	" (207)	2024.00	1763.20	Staff Pension Premiums	1973.86
609.50	Highlands & Islands	54	" (53)	609.50	350.00	Secretary's local Car Expenses	350.00
6014.50	Lanarkshire	494	" (523)	5704.00	827.00	Council Expenses	1147.73
2185.00	Midland	175	" (190)	2012.50	200.00	Delegate Expenses	200.00
1769.00	Midlothian	148	" (153)	1702.00	105.00	Appeal Court Expenses	330.00
1891.50	North of Scotland	163	" (165)	1868.00	90.00	AGM Expenses	92.50
2127.50	North West	177	" (185)	2024.50			
1644.50	Pentland Hills	147	" (143)	1771.00	32.27	Sparrowhawk Research	4910.71
966.00	Renfrewshire	83	" (84)	954.50	396.09	Cards	-
782.00	Scottish Border	67	" (68)	770.50	-	Corporation Tax	-
2150.50	Solway	164	" (187)	1886.00	3384.25	Rubber Rings	2584.53
632.50	South West	51	" (55)	586.50	6955.05	Metal Rings	7616.03
929.50	West Lothian	68	" (80)	782.00	1080.49	Clock seals & Pliers	1033.77
214.50	West of Scotland	21	" (21)	241.50	1605.00	Audit Fee & Accountancy Fee	1730.00
989.00	Individual Clubs	61	" (86)	724.50	650.67	Office Equipment and Upkeep	5027.40
35166.50		2900	(3052)	33384.50	223.00	Depreciation – F & F & Stray Cabin	362.00
5238.28			Less VAT	4977.30	3012.00	Depreciation - Computers & Software	1191.78
29927.22				28407.20	18.00	Bank Charges	35.95
	Individual Members 170 (122)		1978.00		1368.29	Cleaning	1040.88
1164.94	Less VAT		294.60	1683.40	1826.84	Heat & Light	1320.22
-	Awards for All			4000.00	100.00	Confederation Subscription	100.00
744.49	Registration of Lofts			338.70	1487.47	Insurance	1406.56
2498.16	Seals & Pliers			1440.00	1621.02	Expenses of Stray Collection	748.93
4584.00	Rubber Rings			2981.50	319.47	Trophies	204.69
29022.21	Metal Rings			30955.35	1624.50	Medical Research Donation	1540.00
35367.34	Electronic Rings			40205.26	470.00	Legal Expenses	940.00
14.00	War Stock Interest			14.00	48.03	Miscellaneous Expenses	48.78
1834.44	Bank Interest			2459.39	32009.26	Electronic Rings	38138.01
-	Appeal & Suspense Fees			-	114.08	Cost of ties sold	168.64
1624.50	Medical Research Contributions			1540.00	50.00	Other Donations	1050.00
3548.76	Measurement Fees			3135.49	60.00	RPRC Coordinates Fee	227.66
1749.40	Contributions to postage			2133.78	3378.55	Centenary Costs (incl. bks.)	12200.39
3424.08	Stray Collection Receipts			2406.21			
167.30	Miscellaneous Receipts			373.59			
173.02	Ring Verification			111.91			
610.38	Card Sales Tie Sales			82.12			
442.55	Advertising			500.00			
6946.80	Transfer Fees			5459.61			
14436.44	Centenary Book			11862.99			
	Sparrowhawk Research			5466.53	20387.57	Surplus for Year	1393.70
<u>138280.03</u>				<u>145557.03</u>	<u>138280.03</u>		<u>145557.03</u>

BALANCE SHEET AS AT 1ST OCTOBER 2008

2007 LIABILITIES		2007	ASSETS	
	General Revenue Account	893.12	Furniture & Fittings 1.10.07	670.12
		(223.00)	Additions	775.00
42969.76	As per Bal Sheet on 1 st Oct 2007	63357.32	Depreciation for year	<u>(362.00)</u>
<u>20387.57</u>	Surplus for Year	<u>1393.70</u>		1083.12
63357.33	Balance carried forward	64751.02	Stray cabin 1.10.07	-
		-	Depreciation for year	-
		4203.78	Computer 1.10.07	1191.78
		(3012.00)	Depreciation for year	<u>1191.78</u>
9276.25	Accrued Charges & Creditors	3350.33		
745.25	VAT Payable	405.84	Total Tangible Assets	1083.12
887.25	PAYE/NI Payable	585.26		
	Pension Creditor	214.00	Investment £800.00 3.5% Warstock	<u>200.00</u>
-	Corporation Tax Payable	-	Current Assets	
<u>10908.75</u>		7355.43	Debtors: Stray Collection	618.05
		838.95	Rings/Seals	731.50
		2072.80	Meas & RV	254.75
		356.57	Transfers	60.78
		27.11	Postage	<u>37.65</u>
		<u>29.11</u>		
		3324.54	Prepaid Charges	1702.73
		1531.93	Stocks Ring/Seals Cards	4001.11
		7286.25	Stock of Centenary Bks	3730.50
		9409.50	Stock of Ties	1001.92
		1170.56	Deposit. Acc	57609.33
		25017.38	Current. Acc	1000.00
		24114.02	Cash	<u>50.00</u>
		<u>350.00</u>		
		72204.18		<u>70823.33</u>
		<u>72106.45</u>		<u>72106.45</u>
<u>74266.08</u>				

We have prepared the Financial Statements of the Scottish Homing Union for the year ended 1st October 2008 in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) The Above General Revenue Account Income and Expenditure Statement and Balance Sheet have been reproduced from the formal Financial Statements for the year ended 1 October 2008 in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland). **The full audit report is reproduced on the reverse page and the page numbers refer to the pages on the formal Financial Statements.** (Sgd.) Alexander Marshall Chartered Accountants and Registered Auditors November 2008