

SCOTTISH HOMING UNION



THE ANNUAL GENERAL MEETING OF THE SCOTTISH HOMING UNION WILL BE HELD IN HILCROFT HOTEL, EAST MAIN STREET, WHITBURN ON SUNDAY 14TH DECEMBER 2014 AT 1.30PM

AGENDA

1. Minute for confirmation
2. General Accounts and Balance Sheet
3. Election of Auditor
4. Election of PRO
5. Membership £16.50 (Inc. VAT) + 50p Medical Research

6. Minimum Recommended Prices:-

Metal Rings £320.00 per 1000 incl. VAT (To Federations)

Plain Rings – 45p plus postage

RUBBER RINGS – Cost + 20% + VAT

DOUBLE RUBBERS – Cost +VAT

SEALS – £27.50 +VAT

STRAYS £3 + VAT (Stat Quo)

Return of reported Strays (As per cost)

Transfers - £1.50 + Post (Stat Quo)

Loft Transfers - £3.50 (Stat Quo)

Verifications – 10p per ring (Stat Quo)

Locations - £1.00 + VAT (Stat Quo)

Distances – 50p + VAT (Stat Quo)

Ring Print-out - £1.50 + SAE

7. Correspondence – Motions from members

8. Recommendations by Council:

SHU Constitution Article 2 Delete ““Federation” means an association of four or more societies” and replace with “**“Federation means an association of not less than 20 members comprising three or more societies”**”

President (Sgnd)

Mr I Noble

Secretary

Mrs L Brooks

Scottish Homing Union

Annual Report and Financial Statements

for the Year Ended 1 October 2014

Alexander Marshall
Chartered Accountants & Registered Auditors
84 Hamilton Road
Motherwell
Motherwell
ML1 3BY

Scottish Homing Union
Report of the Council for the Year Ended 1 October 2014

The Council has pleasure in presenting its report and the financial statements of the union for the year ended 1 October 2014.

Officers

The officers who served the union during the year were as follows:

Mr I Noble
Mr G Turnbull
Mr D Bald
Mrs L Brooks

The Council has in total 30 members consisting of delegates from each federation. Each federation is entitled to be represented by one delegate for every 150 members or part thereof.

Principal activity

The objects and principal activities of the union are restricted to Scotland and during the year were:

The provision of an organisation for persons interested in pigeon racing and showing in all its branches.

The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for the conduct of races and shows.

The promotion of races and shows and the provision of money and other prizes for same and grant donations for objects approved by the Annual General Meeting.

The trading in requisites for the provision and benefit of members as approved by the Annual General Meeting.

The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between its members and organisations.

The protection and advancement of the interests of its members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

Disclosure of information to the auditor

The Council has taken steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the union's auditor is aware of that information. The Council confirms that there is no relevant information that they know of and which they know the auditor is unaware of.

Approved by the Council on 11 November 2014 and signed by order of the Council:

Mrs L Brooks
Union secretary

Scottish Homing Union

Statement of Council's Responsibilities

The Council is responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

The constitution and rules requires the Council to prepare financial statements for each financial year. Under the constitution and rules the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the constitution and rules the members of the council must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the union and of the surplus or deficit for that period. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the union. It is also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Scottish Homing Union

We have audited the financial statements of Scottish Homing Union for the year ended 1 October 2014, set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the union's members, as a body. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of council and auditor

As explained more fully in the Statement of Responsibilities of the Council (set out on page 2), the Council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report and financial statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 1 October 2014 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the constitution and rules.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Council for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Scottish Homing Union**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit;

Mr David Marshall (Senior Statutory Auditor)
For and on behalf of Alexander Marshall, Statutory Auditor

84 Hamilton Road
Motherwell
Motherwell
ML1 3BY

11 November 2014

Scottish Homing Union
Income and Expenditure Account for the Year Ended 1 October 2014

	Note	2014 £	2013 £
Membership fees and income	2	114,280	114,700
Direct activity expenditure	3	<u>(42,617)</u>	<u>(43,291)</u>
Gross surplus/(deficit)		71,663	71,409
Administrative expenses		<u>(58,946)</u>	<u>(62,470)</u>
Operating surplus/(deficit)	4	12,717	8,939
Other interest receivable and similar income		<u>475</u>	<u>190</u>
Surplus/(Deficit) on ordinary activities before taxation		13,192	9,129
Tax on surplus on ordinary activities	5	<u>(95)</u>	<u>(39)</u>
Surplus/(deficit) for the financial year	10	<u><u>13,097</u></u>	<u><u>9,090</u></u>

Scottish Homing Union
Balance Sheet at 1 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	6	191	256
Investments	7	200	200
		<u>391</u>	<u>456</u>
Current assets			
Stocks		16,070	11,817
Debtors	8	6,840	10,290
Cash at bank and in hand		96,372	83,014
		<u>119,282</u>	<u>105,121</u>
Creditors: Amounts falling due within one year	9	(6,296)	(7,735)
Net current assets		<u>112,986</u>	<u>97,386</u>
Net assets		<u>113,377</u>	<u>97,842</u>
Capital and reserves			
Other reserves	10	2,969	531
Profit and loss account	10	110,408	97,311
Members' funds		<u>113,377</u>	<u>97,842</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised for issue by the Council on 11 November 2014 and signed on its behalf by:

Mr I Noble
Member of the Council

Scottish Homing Union
Notes to the Financial Statements for the Year Ended 1 October 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Income

Income represents monies received (excluding value added tax) from membership and registration fees, other services and sales to members and other related activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	20% Straight line
Fixtures and fittings	25% Reducing balance
Stray cabin	25% Straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2014continued

2 Membership fees and income

	2014 No.	2013 No.	2014 £	2013 £
Aberdeen	64	67	1,024	1,005
Angus	58	63	928	945
Ayrshire	240	255	3,840	3,825
Central	88	89	1,408	1,335
Dundee	51	63	992	945
East of Scotland	39	41	624	615
Fife	117	128	1,910	1,920
Highlands and Islands	42	49	672	735
Lanarkshire	434	412	6,944	6,180
Midland	58	98	928	1,470
Midlothian	65	95	1,040	1,425
North of Scotland	139	144	1,984	2,160
North West	128	133	2,288	1,995
Pentland Hills	180	157	2,880	2,355
Renfrewshire	40	31	510	465
Scottish Borders	47	53	752	795
Solway	169	171	2,704	2,565
Individual Clubs	120	115	1,792	1,725
South West	49	51	778	765
Almond Valley	108	115	1,712	1,725
West of Scotland	-	19	-	285
Ayr North Road	45	52	720	780
	<u>2,280</u>	<u>2,401</u>	<u>36,480</u>	<u>36,015</u>
Less VAT			<u>(6,080)</u>	<u>(6,003)</u>
			30,400	30,012
Individual members	132	149	2,122	2,232
Less VAT			<u>(354)</u>	<u>(372)</u>
Total membership fees	<u>2,416</u>	<u>2,550</u>	<u>32,168</u>	<u>31,872</u>

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2014

..... continued

Registration of lofts	254	245
Seals and pliers	1,443	1,494
Rubber rings	3,351	3,226
Metal rings	28,919	30,486
Electronic rings	31,920	28,992
Stray collection receipts	2,486	3,213
Transfer fees	4,381	4,704
Ring verification	206	256
Click in clock sales	198	344
Medical research contribution	1,257	1,391
Measurement fees	4,667	4,877
Contributions to postage	1,670	1,704
Miscellaneous receipts	449	475
Card and tie sales	781	1,295
Advertising	130	126
Total Narrative	114,280	114,700

3 Direct activity expenditure

	2014 £	2013 £
Direct activity expenditure		
Rubber rings	2,813	2,006
Metal rings	6,311	6,544
Clock seals and pliers	724	875
Electronic rings	29,365	28,103
Stray collections	1,546	1,555
Cards	300	996
Cost of ties	-	744
Trophies	301	618
Medical research donation	1,257	1,390
Confederation subscription	-	150
Click in clocks	-	310
	42,617	43,291

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2014

..... continued

4 Operating surplus/(deficit)

Operating surplus/(deficit) is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets	<u>65</u>	<u>86</u>

5 Taxation

Tax on surplus on ordinary activities

	2014 £	2013 £
Current tax		
Corporation tax charge	<u>95</u>	<u>39</u>

6 Tangible fixed assets

	Stray cabin £	Furniture and fittings £	Computer equipment £	Total £
Cost or valuation				
At 2 October 2013	526	2,892	15,059	18,477
Disposals	<u>(526)</u>	<u>-</u>	<u>-</u>	<u>(526)</u>
At 1 October 2014	<u>-</u>	<u>2,892</u>	<u>15,059</u>	<u>17,951</u>
Depreciation				
At 2 October 2013	526	2,636	15,059	18,221
Charge for the year	-	65	-	65
Eliminated on disposals	<u>(526)</u>	<u>-</u>	<u>-</u>	<u>(526)</u>
At 1 October 2014	<u>-</u>	<u>2,701</u>	<u>15,059</u>	<u>17,760</u>
Net book value				
At 1 October 2014	<u>-</u>	<u>191</u>	<u>-</u>	<u>191</u>
At 1 October 2013	<u>-</u>	<u>256</u>	<u>-</u>	<u>256</u>

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2014

..... continued

7 Investments held as fixed assets

	2014	2013
	£	£
3.5% War stock	200	200
Investments		
	Listed	Total
	investments	£
	£	£
Cost		
At 2 October 2013	200	200
At 1 October 2014	200	200
Net book value		
At 1 October 2014	200	200
At 1 October 2013	200	200

The market value of the listed investments at 1 October 2014 was £184 (2013 - £184).

8 Debtors

	2014	2013
	£	£
Trade debtors	1,929	4,336
Other debtors	4,911	5,954
	6,840	10,290

9 Creditors: Amounts falling due within one year

	2014	2013
	£	£
Corporation tax	95	39
Other taxes and social security	331	653
Other creditors	5,870	7,043
	6,296	7,735

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2014

..... continued

10 Reserves

	Show surplus £	Income and expenditure account £	Total £
At 2 October 2013	531	97,311	97,842
Surplus/(Deficit) for the year	-	13,097	13,097
Show surplus for year	2,438	-	2,438
At 1 October 2014	<u>2,969</u>	<u>110,408</u>	<u>113,377</u>

11 Pension schemes

Defined contribution pension scheme

The union operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the union to the scheme and amounted to £1,487 (2013 - £1,507).

12 Control

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008). The union was under the control of the members of the council throughout the current and previous year..

Scottish Homing Union

Detailed Income and Expenditure Account for the Year Ended 1 October 2014

	2014		2013	
	£	£	£	£
Membership fees and income (analysed below)		114,280		114,700
Direct activity expenditure (analysed below)		(42,617)		(43,291)
Gross surplus/(deficit)		71,663		71,409
Gross margin (%)		62.71%		62.26%
Administrative expenses				
Employment costs (analysed below)	(38,915)		(40,974)	
Establishment costs (analysed below)	(9,554)		(10,162)	
General administrative expenses (analysed below)	(10,358)		(11,240)	
Finance charges (analysed below)	(54)		(8)	
Depreciation costs (analysed below)	(65)		(86)	
		(58,946)		(62,470)
Other interest receivable and similar income (analysed below)		475		190
Surplus/(Deficit) on ordinary activities before taxation		13,192		9,129

Scottish Homing Union

Detailed Income and Expenditure Account for the Year Ended 1 October 2014

	2014 £	2013 £
Membership fees and income		
Sales, UK	36,480	36,015
Less VAT	(6,080)	(6,003)
Individual members	2,122	2,232
Less VAT	(354)	(372)
Registration of lofts	254	245
Seals and pliers	1,443	1,494
Rubber rings	3,351	3,226
Metal rings	28,919	30,486
Electronic rings	31,920	28,992
Stray collection receipts	2,486	3,213
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Contributions to postage	1,670	1,704
Miscellaneous receipts	449	475
Card and tie sales	781	1,295
Advertising	130	126
	<u>114,280</u>	<u>114,700</u>
Direct activity expenditure		
Rubber rings	2,813	2,006
Metal rings	6,311	6,544
Clock seals and pliers	724	875
Electronic rings	29,365	28,103
Stray collections	1,546	1,555
Cards	300	996
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Trophies	301	618
Medical research donation	1,257	1,390
Confederation subscription	-	150
Click in clocks	-	310
	<u>42,617</u>	<u>43,291</u>
Employment costs		
Secretary's salary	20,652	21,343
Clerical assistance	15,155	15,228
National insurance contributions	1,621	2,896
Staff pension contributions	1,487	1,507
	<u>38,915</u>	<u>40,974</u>

This page does not form part of the statutory financial statements

Scottish Homing Union

Detailed Income and Expenditure Account for the Year Ended 1 October 2014

..... continued

	2014 £	2013 £
Establishment costs		
Rent and rates	5,916	5,916
Light, heat and power	660	660
Insurance	1,202	1,140
Office equipment maintenance	1,776	2,446
	9,554	10,162
General administrative expenses		
Telephone and fax	756	756
Appeal court expenses	25	78
Council expenses	536	572
AGM expenses	191	240
Printing and stationery	1,903	1,436
Postage	3,726	3,827
Centenary book costs	-	1,215
Sundry expenses	322	321
Accountancy fees	2,035	1,985
Legal and professional fees	216	255
Secretary's local car expenses	375	300
Advertising	273	249
Bad debts written off	-	6
	10,358	11,240
Finance charges		
Bank charges	54	8
Depreciation costs		
Depreciation of fixtures and fittings	65	86
Other interest receivable and similar income		
Bank interest receivable	447	162
3.5% War Stock interest receivable	28	28
	475	190