

# SCOTTISH HOMING UNION



THE ANNUAL GENERAL MEETING OF THE SCOTTISH HOMING UNION WILL BE HELD IN HILCROFT HOTEL, EAST MAIN STREET, WHITBURN ON SUNDAY 9<sup>TH</sup> DECEMBER 2018 AT 1.30PM

## AGENDA

1. Minute for confirmation
2. General Accounts and Balance Sheet
3. Election of Auditor
4. Election of PRO
5. Membership £15.00 (Inc. VAT) + 50p Medical Research

### **6. Minimum Recommended Prices:-**

Metal Rings £340.00 per 1000 incl. VAT (To Federations) (Stat Quo)

Plain Rings – 47p plus postage (Stat Quo)

RUBBER RINGS – £45 per 1000 + VAT

DOUBLE RUBBERS – (Stat Quo – at cost if available)

SEALS – £28 per 1000 + VAT

STRAYS £3 + VAT (Stat Quo)

Return of reported Strays (As per cost)

Transfers - £1.50 + Post (Stat Quo)

Loft Transfers - £3.50 (Stat Quo)

Verifications – 10p per ring (Stat Quo)

Locations – Free plus postage if required

Distances – Free plus postage if required

Ring Print-out - £1.50 + SAE (Stat Quo)

### **7. Correspondence – Motions from members - None**

### **8. Recommendations by Council: -**

1. Members of all SHU clubs must wing stamp all their young birds with either: A) A personal Tel no or address B) Their Club address or name. That any member not complying should not be allowed to race their Y/B's

#### **Alter to read:**

**“Members of all SHU clubs must have personal, Club or Federation contact telephone details on all their young birds in the form of an ID ring or wing stamp. Members failing to comply may not be allowed to race their Y/B's”**

President (Sgd.) *Mr I Noble*  
Secretary *Mrs L Brooks*

# Scottish Homing Union

Annual Report and Financial Statements  
for the Year Ended 1 October 2018

Alexander Marshall  
Chartered Accountants & Registered Auditors  
84 Hamilton Road  
Motherwell  
Lanarkshire  
ML1 3BY

# Scottish Homing Union

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## **Scottish Homing Union**

### **Report of the Council for the Year Ended 1 October 2018**

The Council has pleasure in presenting its report and the financial statements of the union for the year ended 1 October 2018.

#### **Officers**

The officers who served the union during the year were as follows:

Mr I Noble  
Mr G Turnbull  
Mr D Bald

The Council has in total 30 members consisting of delegates from each federation. Each federation is entitled to be represented by one delegate for every 100 members or part thereof.

#### **Principal activity**

The objects and principal activities of the union are restricted to Scotland and during the year were:

The provision of an organisation for persons interested in pigeon racing and showing in all its branches.

The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for the conduct of races and shows.

The promotion of races and shows and the provision of money and other prizes for same and grant donations for objects approved by the Annual General Meeting.

The trading in requisites for the provision and benefit of members as approved by the Annual General Meeting.

The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between its members and organisations.

The protection and advancement of the interests of its members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

#### **Disclosure of information to the auditor**

The members of the Council have taken steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the union's auditor is aware of that information. The members of the Council confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Approved by the Council on 14 November 2018 and signed by order of the council:

Mrs L Brooks  
Union secretary

## **Scottish Homing Union**

### **Statement of Council's Responsibilities**

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The constitution and rules requires the Council to prepare financial statements for each financial year. Under the constitution and rules the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the constitution and rules the members of the Council must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the union and of the surplus or deficit for that period. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the union. It is also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Independent Auditor's Report to the Members of Scottish Homing Union**

## **Opinion on the financial statements**

We have audited the financial statements of Scottish Homing Union (the 'union') for the year ended 1 October 2018, which comprise the Profit and Loss Account, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the union's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the union's affairs as at 1 October 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the constitution and rules.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the officers' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The other information comprises the information included in the report of the Council, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Members of  
Scottish Homing Union**

..... continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Council has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the union and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Council.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit;
- certain disclosures of officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the officers were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Council and from the requirement to prepare a Strategic Report.

**Responsibilities of council**

As explained more fully in the Statement of Responsibilities of the Council (set out on page 2), the Council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 14 to the financial statements.



## **Independent Auditor's Report to the Members of Scottish Homing Union**

In preparing the financial statements, the officers are responsible for assessing the union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the union or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

David Marshall (Senior Statutory Auditor)  
For and on behalf of Alexander Marshall, Statutory Auditor  
84 Hamilton Road  
Motherwell  
Lanarkshire  
ML1 3BY

14 November 2018

## Scottish Homing Union

### Income and Expenditure Account for the Year Ended 1 October 2018

|  | <b>Note</b> | <b>2018</b>       | <b>2017</b>          |
|--|-------------|-------------------|----------------------|
|  |             | <b>£</b>          | <b>£</b>             |
| Membership fees and income                     | 3           | 92,985            | 101,163              |
| Direct activity expenditure                    | 4           | <u>(34,185)</u>   | <u>(32,256)</u>      |
| Gross surplus                                  |             | 58,800            | 68,907               |
| Administrative expenses                        |             | <u>(57,977)</u>   | <u>(57,651)</u>      |
| Operating surplus                              | 5           | 823               | 11,256               |
| Other interest receivable and similar outcome  |             | <u>37</u>         | <u>39</u>            |
| Surplus on ordinary activities before taxation |             | 860               | 11,295               |
| Tax on surplus on ordinary activities          | 7           | <u>(7)</u>        | <u>(8)</u>           |
| Surplus for the financial year                 | 11          | <u><u>853</u></u> | <u><u>11,287</u></u> |

**Scottish Homing Union**  
**Balance Sheet at 1 October 2018**

|  | Note | 2018<br>£      | 2017<br>£      |
|--|------|----------------|----------------|
| <b>Fixed assets</b>                            |      |                |                |
| Tangible fixed assets                          | 8    | <u>178</u>     | <u>316</u>     |
| <b>Current assets</b>                          |      |                |                |
| Stocks   |      | 16,629         | 17,720         |
| Debtors  | 9    | 7,790          | 10,782         |
| Cash at bank in hand                           |      | <u>140,937</u> | <u>131,281</u> |
|  |      | 165,356        | 159,783        |
| Creditors: Amounts falling due within one year | 10   | <u>(9,520)</u> | <u>(6,533)</u> |
| Net current assets                             |      | <u>155,836</u> | <u>153,250</u> |
| Net assets                                     |      | <u>156,014</u> | <u>153,566</u> |
| <b>Capital and reserves</b>                    |      |                |                |
| Other reserves                                 | 11   | 8,477          | 6,882          |
| Surplus and deficit account                    | 11   | <u>147,537</u> | <u>146,684</u> |
| Members' funds                                 |      | <u>156,014</u> | <u>153,566</u> |

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorized for issue by the Council on 14 November 2018 and signed on its behalf by:

Mr I Noble  
President

# Scottish Homing Union

## Notes to the Financial Statements for the Year Ended 1 October 2018

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements have been presented in Sterling, which is the company's functional currency. All financial information has been presented in Sterling and has been rounded to the nearest pound.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Income

Income represents monies received (excluding value added tax) from membership and registration fees, other services and sales to members and other related activities.

Revenue is recognised when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Computer equipment    | 20% Straight line            |
| Fixtures and fittings | 25% Reducing balance         |

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Scottish Homing Union

## Notes to the Financial Statements for the Year Ended 1 October 2018

..... continued

### 2 General information

The address of the registered office is;  
386a Stewarton Street  
Wishaw  
Lanarkshire  
ML2 8DA

These financial statements were authorized for issues by the Council on 14 November 2018.

### 3 Membership fees and income

|                       | 2018  | 2017  | 2018   | 2017   |
|-----------------------|-------|-------|--------|--------|
|                       | No    | No    | £      | £      |
| Aberdeen              | 53    | 59    | 795    | 1,003  |
| Almond Valley         | 95    | 99    | 1,425  | 1,683  |
| Angus                 | 49    | 52    | 735    | 884    |
| Ayr Road North        | 50    | 54    | 750    | 918    |
| Ayrshire              | 168   | 168   | 2,520  | 2,856  |
| Central               | 68    | 74    | 1,020  | 1,258  |
| Dundee                | 51    | 51    | 765    | 867    |
| East of Scotland      | 35    | 40    | 525    | 680    |
| Fife                  | 103   | 102   | 1,560  | 1,734  |
| Highlands & Islands   | 29    | 34    | 435    | 578    |
| Individual Clubs      | 96    | 117   | 1,433  | 1,972  |
| Lanarkshire           | 380   | 400   | 5,700  | 6,817  |
| Midland               | 42    | 38    | 630    | 646    |
| Midlothian            | 23    | 31    | 345    | 527    |
| North of Scotland     | 118   | 117   | 1,770  | 1,989  |
| North West            | 97    | 102   | 1,455  | 1,734  |
| Pentland Hills        | 173   | 178   | 2,595  | 3,026  |
| Renfrewshire          | 30    | 31    | 450    | 527    |
| Scottish Border       | 46    | 46    | 690    | 782    |
| Solway                | 162   | 166   | 2,430  | 2,822  |
| South West            | 20    | 23    | 300    | 391    |
|                       |       |       | 28,328 | 33,694 |
| Less VAT              |       |       | -4,719 | -5,615 |
|                       | 1,889 | 1,982 | 23,609 | 28,078 |
| Individual members    | 136   | 148   | 2,044  | 2,584  |
| Less VAT              |       |       | -343   | -431   |
| Total membership fees | 2,025 | 2,130 | 25,310 | 30,231 |

## Scottish Homing Union

### Notes to the Financial Statements for the Year Ended 1 October 2018

..... continued

|                               |               |                |
|-------------------------------|---------------|----------------|
| Registration of lofts         | 178           | 157            |
| Seals and pliers              | 1,057         | 770            |
| Rubber rings                  | 2,980         | 2,994          |
| Metal rings                   | 27,531        | 30,144         |
| Electronic rings              | 23,517        | 25,103         |
| Stray collection receipts     | 2,040         | 1,863          |
| Transfer fees                 | 3,305         | 3,888          |
| Ring verification             | 72            | 251            |
| Medical research contribution | 1,013         | 1,121          |
| Measurement fees              | 4,157         | 2,821          |
| Contributions to postage      | 948           | 1,201          |
| Miscellaneous receipts        | 719           | 426            |
| Card and tie sales            | 33            | 67             |
| Advertising                   | 125           | 125            |
| <b>Total</b>                  | <b>92,985</b> | <b>101,163</b> |

#### 4 Direct activity expenditure

|                            | <b>2018</b>   | <b>2017</b>   |
|----------------------------|---------------|---------------|
|                            | <b>£</b>      | <b>£</b>      |
| Rubber rings               | 2,840         | 2,558         |
| Metal rings                | 4,362         | 4,523         |
| Clock seals and pliers     | 744           | 679           |
| Electronic rings           | 23,341        | 21,326        |
| Stray collections          | 1,517         | 1,522         |
| Trophies                   | 469           | 528           |
| Medical research donation  | 1,012         | 1,120         |
| Measurement fees           | 0             | 0             |
| Confederation subscription | -100          | 0             |
|                            | <b>34,185</b> | <b>32,256</b> |

#### 5 Operating surplus

Operating surplus is stated after charging:

|                                       | <b>2018</b> | <b>2017</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets | 138         | 145         |

## Scottish Homing Union

### Notes to the Financial Statements for the Year Ended 1 October 2018

..... continued

#### 6 Particulars of employees

The average number of persons employed by the union (including officers) during the year, was 2 (2017- 2).

#### 7 Taxation

|                                       |             |             |
|---------------------------------------|-------------|-------------|
| Tax on surplus on ordinary activities | <b>2018</b> | <b>2017</b> |
|                                       | £           | £           |
| <b>Current tax</b>                    |             |             |
| Corporation tax charge                | <u>7</u>    | <u>8</u>    |

#### 8 Tangible fixed assets

|                          | Fixtures and<br>Fittings<br>£ | Office<br>equipment<br>£ | Total<br>£    |
|--------------------------|-------------------------------|--------------------------|---------------|
| <b>Cost or valuation</b> |                               |                          |               |
| At 2 October 2017        | <u>2,892</u>                  | <u>15,649</u>            | <u>18,541</u> |
| <b>Depreciation</b>      |                               |                          |               |
| At 2 October 2017        | 2,812                         | 15,413                   | 18,225        |
| Charge for the year      | <u>20</u>                     | <u>118</u>               | <u>138</u>    |
| At 1 October 2018        | 2,832                         | 15,531                   | 18,363        |
| <b>Net book value</b>    |                               |                          |               |
| At 1 October 2018        | <u>60</u>                     | <u>118</u>               | <u>178</u>    |
| At 1 October 2017        | <u>80</u>                     | <u>236</u>               | <u>316</u>    |

#### 9 Debtors

|               |              |               |
|---------------|--------------|---------------|
|               | <b>2018</b>  | <b>2017</b>   |
|               | £            | £             |
| Trade debtors | 2,554        | 923           |
| Other debtors | <u>5,236</u> | <u>9,859</u>  |
|               | <u>7,790</u> | <u>10,782</u> |

## Scottish Homing Union

### Notes to the Financial Statements for the Year Ended 1 October 2018

..... continued

#### 10 Creditors: Amounts falling due within one year

|                                 | 2018         | 2017         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Corporation tax                 | 37           | 30           |
| Other taxes and social security | 3,869        | 550          |
| Other creditors                 | <u>5,614</u> | <u>5,953</u> |
|                                 | <u>9,520</u> | <u>6,533</u> |

#### 11 Reserves

|                           | Show surplus | Income and expenditure | Total          |
|---------------------------|--------------|------------------------|----------------|
|                           | £            | account                | £              |
|                           | £            | £                      | £              |
| At 2 October 2017         | 6,882        | 146,684                | 153,566        |
| Surplus for the year      | -            | 853                    | 853            |
| Show surplus for the year | <u>1,595</u> | <u>-</u>               | <u>1,595</u>   |
| At 1 October 2018         | <u>8,477</u> | <u>147,537</u>         | <u>156,014</u> |

#### 12 Pension schemes

##### Defined contribution pension scheme

The union operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the union to the scheme and amounted to £1,330 (2017- £1,330).

Contributions totalling £212 (2017- £212) were payable to the scheme at the end of the year and are included in other creditors.



## Scottish Homing Union

### Notes to the Financial Statements for the Year Ended 1 October 2018

..... continued

#### 13 Commitments

##### Capital commitments

Amounts contracted for but not provided in the financial statements amounted to £20,000 (2017- £20,000).

The database system currently used by the Union to manage membership and day to day operations is based on old technology that is no longer supported. Due to this, the Union has ordered the design and implementation of a replacement system based on current technology to ensure the continuity of operations for the future. As the new system is based on current technology it should also provide a number of enhanced features and efficiencies. The terms agreed with the supplier are that payment is not made until the new system becomes operational.

In addition to the new database system it will also be necessary to replace the computers currently used in the office as they have been in use for a number of years and to ensure that the maximum benefit is obtained from the new system. There is no commitment to replace computers until the database is due to become operational and the cost of replacement is not currently known.

##### Operating lease commitments

As at 1 October 2018 the union had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

|                           | <b>2018</b>  | <b>2017</b>  |
|---------------------------|--------------|--------------|
|                           | <b>£</b>     | <b>£</b>     |
| Within two and five years | <u>1,497</u> | <u>1,497</u> |

#### 14 APB Ethical Standards relevant circumstances

In common with many other business' of our size and nature we use our auditors to prepare and submit returns to tax authorities and assist with the preparation of the financial statements.

## Scottish Homing Union

### Detailed Income and Expenditure Account for the Year Ended 1 October 2018

|  | £            | 2018<br>£         | 2017<br>£            |
|--|--------------|-------------------|----------------------|
| Membership fees and income (analysed below)                    |              | 92,985            | 101,163              |
| Direct activity expenditure (analysed below)                   |              | <u>(34,185)</u>   | <u>(32,256)</u>      |
| Gross Surplus  |              | <u>58,800</u>     | <u>68,907</u>        |
| Gross margin %   |              | 63.24%            | 68.11%               |
| <b>Administrative expenses</b>                                 |              |                   |                      |
| Employment costs (analysed below)                              | (39,935)     |                   | (39,527)             |
| Establishment costs (analysed below)                           | (10,646)     |                   | (10,091)             |
| General administrative expenses (analysed below)               | (7,094)      |                   | (7,810)              |
| Finance charges (analysed below)                               | (164)        |                   | (78)                 |
| Depreciation costs (analysed below)                            | <u>(138)</u> |                   | <u>(145)</u>         |
|  |              | (57,977)          | <u>(57,651)</u>      |
| Other interest receivable and similar income (analysed income) |              | <u>37</u>         | <u>39</u>            |
| Surplus on ordinary activities before taxation                 |              | <u><u>860</u></u> | <u><u>11,295</u></u> |

## Scottish Homing Union

### Detailed Income and Expenditure Account for the Year Ended 1 October 2018

|  | 2018          | 2017           |
|--|---------------|----------------|
|  | £             | £              |
| <b>Membership fees and income</b>      |               |                |
| Federation member subscriptions        | 28,328        | 33,694         |
| Less VAT                               | (4,719)       | (5,616)        |
| Individual members                     | 2,044         | 2,584          |
| Less VAT                               | (343)         | (430)          |
| Registration of lofts                  | 178           | 157            |
| Seals and pliers                       | 1,057         | 770            |
| Rubber rings                           | 2,980         | 2,994          |
| Metal rings                            | 27,531        | 30,144         |
| Electronic rings                       | 23,517        | 25,103         |
| Stray collection receipts              | 2,040         | 1,863          |
| Transfer fees                          | 3,305         | 3,888          |
| Ring verification                      | 72            | 251            |
| Medical research contribution          | 1,013         | 1,121          |
| Measurement fees                       | 4,157         | 2,821          |
| Contributions to postage               | 948           | 1,201          |
| Miscellaneous receipts                 | 719           | 426            |
| Card and tie sales                     | 33            | 67             |
| Advertising                            | 125           | 125            |
|  | <u>92,985</u> | <u>101,163</u> |
| <br><b>Direct activity expenditure</b> |               |                |
| Rubber rings                           | 2,840         | 2,558          |
| Metal rings                            | 4,362         | 4,523          |
| Clock seals and pliers                 | 744           | 679            |
| Electronic rings                       | 23,341        | 21,326         |
| Stray collections                      | 1,517         | 1,522          |
| Trophies                               | 469           | 528            |
| Medical research donation              | 1,012         | 1,120          |
| Confederation subscription             | (100)         | -              |
|  | <u>34,185</u> | <u>32,256</u>  |
| <br><b>Employment costs</b>            |               |                |
| Secretary's salary                     | 21,918        | 21,543         |
| Clerical assistance                    | 16,668        | 16,654         |
| National Insurance contributions       | 19            | -              |
| Staff pension contributions            | 1,330         | 1,330          |
|  | <u>39,935</u> | <u>39,527</u>  |

## Scottish Homing Union

### Detailed Income and Expenditure Account for the Year Ended 1 October 2018

..... continued

|   | <b>2018</b>   | <b>2017</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Establishment costs</b>                          |               |               |
| Rent and rates                                      | 6,816         | 6,431         |
| Light, heat and power                               | 720           | 665           |
| Insurance   | 1,278         | 1,257         |
| Office equipment maintenance                        | <u>1,832</u>  | <u>1,738</u>  |
|   | <u>10,646</u> | <u>10,091</u> |
| <br>  |               |               |
| <b>General administrative expenses</b>              |               |               |
| Telephone and fax                                   | 552           | 769           |
| Meeting expenses                                    | 617           | 846           |
| Printing and stationery                             | 992           | 771           |
| Postage   | 1,866         | 2,376         |
| Sundry expenses                                     | 310           | 137           |
| Accountancy fees                                    | 2,160         | 2,145         |
| Legal and professional fees                         | 216           | 264           |
| Secretary's local car expenses                      | 300           | 375           |
| Advertising   | <u>81</u>     | <u>127</u>    |
|   | <u>7,094</u>  | <u>7,810</u>  |
| <br>  |               |               |
| <b>Finance charges</b>                              |               |               |
| Bank charges  | <u>164</u>    | <u>78</u>     |
| <br>  |               |               |
| <b>Depreciation costs</b>                           |               |               |
| Depreciation of fixtures and fittings               | 20            | 27            |
| Depreciation of office equipment                    | <u>118</u>    | <u>118</u>    |
|   | <u>138</u>    | <u>145</u>    |
| <br>  |               |               |
| <b>Other interest receivable and similar income</b> |               |               |
| Bank interest receivable                            | <u>37</u>     | <u>39</u>     |
|   | <u>37</u>     | <u>39</u>     |