

SCOTTISH HOMING UNION



THE ANNUAL GENERAL MEETING OF THE SCOTTISH HOMING UNION WILL BE HELD IN HILCROFT HOTEL, EAST MAIN STREET, WHITBURN ON SUNDAY 8TH DECEMBER 2019 AT 1.30PM

AGENDA

1. Minute for confirmation
2. General Accounts and Balance Sheet
3. Election of Auditor
4. Membership £15.00 (Inc. VAT) + 50p Medical Research
- 5. Minimum Recommended Prices:-**
 - Metal Rings £350.00 per 1000 incl. VAT (To Federations)
 - Plain Rings – 47p plus postage (Stat Quo)
 - RUBBER RINGS – £50 per 1000 + VAT
 - DOUBLE RUBBERS – (not available)
 - SEALS – £30 per 1000 + VAT
 - STRAYS £3 + VAT (Stat Quo)
 - Return of reported Strays (As per cost)
 - Transfers - £1.50 + Post (Stat Quo)
 - Loft Transfers - £3.50 (Stat Quo)
 - Verifications – 10p per ring (Stat Quo)
 - Locations – Free plus postage if required
 - Distances – Free plus postage if required
 - Ring Print-out - £1.50 + SAE (Stat Quo)
- 7. Correspondence – Motions from members** Proposed by D Bald seconded by J Bird Const. Article 18 Delete ‘100’ add ‘50’ (One delegate per 50 members of part thereof of Federation)
- 8. Recommendations by Council: - None**

President (Sgd.) *Mr I Noble*

Secretary *Mrs L Brooks*

Scottish Homing Union

Annual Report and Financial Statements
for the Year Ended 1 October 2019

Alexander Marshall
Chartered Accountants & Registered Auditors
84 Hamilton Road
Motherwell
Lanarkshire
ML1 3BY

Scottish Homing Union

Contents

Report of the Council	1
Statement of Council's responsibilities	2
Independent Auditors' Report	3
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
The following pages do not form part of the statutory financial statements:	
Detailed Income and Expenditure Account	14 to 16

Scottish Homing Union

Report of the Council for the Year Ended 1 October 2010

The Council has pleasure in presenting its report and the financial statements of the union for the year ended 1 October 2010.

Officers

The officers who served the union during the year were as follows:

Mr I Noble
Mr G Turnbull
Mr D Bald

The Council has in total 30 members consisting of delegates from each federation. Each federation is entitled to be represented by one delegate for every 100 members or part thereof.

Principal activity

The objects and principal activities of the union are restricted to Scotland and during the year were:

The provision of an organisation for persons interested in pigeon racing and showing in all its branches.

The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for the conduct of races and shows.

The promotion of races and shows and the provision of money and other prizes for same and grant donations for objects approved by the Annual General Meeting.

The trading in requisites for the provision and benefit of members as approved by the Annual General Meeting.

The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between its members and organisations.

The protection and advancement of the interests of its members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Disclosure of information to the auditor

The members of the Council have taken steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the union's auditor is aware of that information. The members of the Council confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Approved by the Council on 13 November 2010 and signed by order of the council:

Mrs L Brooks
Union secretary

Scottish Homing Union

Statement of Council's Responsibilities

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The constitution and rules requires the Council to prepare financial statements for each financial year. Under the constitution and rules the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the constitution and rules the members of the Council must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the union and of the surplus or deficit for that period. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the union will continue in business.

The Council is responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the union. It is also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Scottish Homing Union

Opinion on the financial statements

We have audited the financial statements of Scottish Homing Union (the 'union') for the year ended 1 October 2019, which comprise the Profit and Loss Account, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the union's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the union's affairs as at 1 October 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the constitution and rules.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the officers' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the report of the Council, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of

Scottish Homing Union

..... continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Council has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the union and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Council.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit;
- certain disclosures of officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the officers were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Council and from the requirement to prepare a Strategic Report.

Responsibilities of council

As explained more fully in the Statement of Responsibilities of the Council (set out on page 2), the Council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 14 to the financial statements.

Independent Auditor's Report to the Members of Scottish Homing Union

In preparing the financial statements, the officers are responsible for assessing the union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

David Marshall (Senior Statutory Auditor)
For and on behalf of Alexander Marshall, Statutory Auditor
84 Hamilton Road
Motherwell
Lanarkshire
ML1 3BY

13 November 2019

Scottish Homing Union

Income and Expenditure Account for the Year Ended 1 October 2019

	Note	2019 £	2018 £
Membership fees and income	3	90,115	92,985
Direct activity expenditure	4	<u>(34,937)</u>	<u>(34,284)</u>
Gross surplus		55,178	58,701
Administrative expenses		<u>(65,319)</u>	<u>(57,878)</u>
Operating surplus	5	(10,141)	823
Other interest receivable and similar outcome		<u>984</u>	<u>38</u>
Surplus on ordinary activities before taxation		(9,157)	861
Tax on surplus on ordinary activities	7	<u>(197)</u>	<u>(7)</u>
Deficit/Surplus for the financial year	12	<u><u>(9,354)</u></u>	<u><u>853</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

Scottish Homing Union
Balance Sheet at 1 October 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible fixed assets	9	18,000	-
Tangible fixed assets	8	<u>505</u>	<u>178</u>
		<u>18,505</u>	<u>178</u>
Current assets			
Stocks		16,641	16,629
Debtors	10	10,522	7,790
Cash at bank in hand		<u>123,395</u>	<u>140,937</u>
		150,558	165,356
Creditors: Amounts falling due within one year	11	<u>(20,221)</u>	<u>(9,519)</u>
Net current assets		<u>130,337</u>	<u>155,837</u>
Net assets		<u>148,842</u>	<u>156,015</u>
Capital and reserves			
Other reserves	12	10,659	8,478
Surplus and deficit account	12	<u>138,183</u>	<u>147,537</u>
Members' funds		<u>148,842</u>	<u>156,015</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorized for issue by the Council on 13 November 2019 and signed on its behalf by:

Mr I Noble
President

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that, as disclosed in the accounting policies, certain items are shown at fair value.

These financial statements have been presented in Sterling, which is the company's functional currency. All financial information has been presented in Sterling and has been rounded to the nearest pound.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Income

Income represents monies received (excluding value added tax) from membership and registration fees, other services and sales to members and other related activities.

Revenue is recognised when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	20% Straight line
Fixtures and fittings	25% Reducing balance

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost over its useful life of 10 years.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2019

..... continued

2 General information

The address of the registered office is;
386a Stewarton Street
Wishaw
Lanarkshire
ML2 8DA

These financial statements were authorized for issue by the Council on 13 November 2019

3 Membership fees and income

	2019	2018	2019	2018
	No	No	£	£
Aberdeen	55	53	825	795
Almond Valley	91	95	1,365	1,425
Angus	51	49	795	735
Ayr Road North	37	50	555	750
Ayrshire	173	168	2,595	2,520
Central	62	68	930	1,020
Dundee	45	51	675	765
East of Scotland	31	35	465	525
Fife	106	103	1,665	1,560
Highlands & Islands	26	29	285	435
Individual Clubs	90	96	1,350	1,433
Lanarkshire	363	380	5,445	5,700
Midland	34	42	510	630
Midlothian	19	23	285	345
North of Scotland	113	118	1,695	1,770
North West	91	97	1,365	1,455
Pentland Hills	171	173	2,565	2,595
Renfrewshire	25	30	375	450
Scottish Border	45	46	675	690
Solway	151	162	2,265	2,430
South West	19	20	285	300
			26,970	28,328
Less VAT			-4,495	-4,719
	1,798	1,889	22,475	23,609
Individual members	141	136	2,115	2,044
Less VAT			-353	-343
Total membership fees	1,939	2,025	24,237	25,310

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2019

..... continued

Registration of lofts	158	178
Seals and pliers	728	1,057
Rubber rings	3,601	2,980
Metal rings	27,335	27,531
Electronic rings	24,888	23,517
Stray collection receipts	1,737	2,040
Transfer fees	3,211	3,305
Ring verification	357	72
Medical research contribution	2,000	1,013
Measurement fees	-	4,157
Contributions to postage	876	948
Miscellaneous receipts	741	719
Card and tie sales	57	33
Advertising	138	125
Donations received	51	-
Total	90,115	92,985

4 Direct activity expenditure

	2019	2018
	£	£
Rubber rings	2,414	2,840
Metal rings	4,569	4,362
Clock seals and pliers	674	744
Electronic rings	22,702	23,341
Stray collections	2,050	1,517
Trophies	528	469
Medical research donation	2,000	1,012
Measurement fees	-	-
Confederation subscription	-	-
	34,937	34,284

5 Operating surplus

Operating surplus is stated after charging:

	2019	2018
	£	£
Depreciation of tangible fixed assets	248	138
Foreign currency gains	(28)	-
Amortisation	2,000	-

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2019

..... continued

6 Particulars of employees

The average number of persons employed by the union (including officers) during the year, was 2 (2018- 2).

7 Taxation

Tax on surplus on ordinary activities	2019	2018
	£	£
Current tax		
Corporation tax charge	<u>197</u>	<u>7</u>

8 Tangible fixed assets

	Fixtures and Fittings £	Office equipment £	Total £
Cost or valuation			
At 2 October 2018	2,892	15,649	18,541
Additions	-	576	576
Disposals	<u>-</u>	<u>(15,060)</u>	<u>(15,060)</u>
At 1 October 2019	<u>2,892</u>	<u>1,165</u>	<u>4,057</u>
Depreciation			
At 2 October 2018	2,832	15,531	18,363
Charge for the year	15	233	248
Eliminated on disposals	<u>-</u>	<u>(15,060)</u>	<u>(15,060)</u>
At 1 October 2018	<u>2,847</u>	<u>704</u>	<u>3,551</u>
Net book value			
At 1 October 2019	<u>45</u>	<u>461</u>	<u>506</u>
At 1 October 2018	<u>60</u>	<u>118</u>	<u>178</u>

9 Intangible fixed assets

	Database software costs £	Total £
Cost		
Additions	<u>20,000</u>	<u>20,000</u>
At 1 October 2019	<u>20,000</u>	<u>20,000</u>
Amortisation		
Charge for the year	<u>2,000</u>	<u>2,000</u>
At 1 October 2019	<u>2,000</u>	<u>2,000</u>
Net book value		
At 1 October 2019	<u>18,000</u>	<u>18,000</u>

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2019

..... continued

10 Debtors

	2019	2018
	£	£
Trade debtors	2,249	2,553
Other debtors	<u>8,273</u>	<u>5,237</u>
	<u>10,522</u>	<u>7,790</u>

11 Creditors: Amounts falling due within one year

	2019	2018
	£	£
Corporation tax	234	37
Other taxes and social security	3,420	3,868
Other creditors	<u>16,567</u>	<u>5,614</u>
	<u>20,221</u>	<u>9,519</u>

12 Reserves

	Show account	Income and expenditure	Total
	£	account	£
	£	£	£
At 2 October 2018	8,478	147,537	156,015
(Deficit) for the year	-	(9,354)	(9,354)
Show surplus for the year	<u>2,181</u>	-	<u>2,181</u>
At 1 October 2019	<u>10,659</u>	<u>138,183</u>	<u>148,842</u>

13 Pension schemes

Defined contribution pension scheme

The union operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the union to the scheme and amounted to £1,330 (2018- £1,330).

Contributions totalling £212 (2018- £212) were payable to the scheme at the end of the year and are included in other creditors.

Scottish Homing Union

Notes to the Financial Statements for the Year Ended 1 October 2019

..... continued

14 Commitments

Operating lease commitments

As at 1 October 2019 the union had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	2019	2018
	£	£
Within two and five years	<u>6,582</u>	<u>1,497</u>

15 APB Ethical Standards relevant circumstances

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to tax authorities and assist with the preparation of the financial statements.

Scottish Homing Union

Detailed Income and Expenditure Account for the Year Ended 1 October 2019

	2019	2018
£	£	£
Membership fees and income (analysed below)	90,115	92,985
Direct activity expenditure (analysed below)	<u>(34,937)</u>	<u>(34,284)</u>
Gross Surplus	<u>55,178</u>	<u>58,701</u>
Gross margin %	61.23%	63.13%
Administrative expenses		
Employment costs (analysed below)	(42,151)	(39,935)
Establishment costs (analysed below)	(11,849)	(10,646)
General administrative expenses (analysed below)	(8,899)	(6,995)
Finance charges (analysed below)	(172)	(164)
Depreciation costs (analysed below)	<u>(2,248)</u>	<u>(138)</u>
	(65,319)	<u>(57,878)</u>
Other interest receivable and similar income (analysed income)	<u>984</u>	<u>38</u>
Deficit/Surplus on ordinary activities before taxation	<u><u>(9,157)</u></u>	<u><u>861</u></u>

Scottish Homing Union

Detailed Income and Expenditure Account for the Year Ended 1 October 2019

	2019	2018
	£	£
Membership fees and income		
Federation member subscriptions	26,970	28,328
Less VAT	(4,495)	(4,719)
Individual members	2,115	2,044
Less VAT	(353)	(343)
Registration of lofts	158	178
Seals and pliers	728	1,057
Donations received	51	-
Rubber rings	3,601	2,980
Metal rings	27,335	27,531
Electronic rings	24,888	23,517
Stray collection receipts	1,737	2,040
Transfer fees	3,211	3,305
Ring verification	357	72
Medical research contribution	2,000	1,013
Measurement fees	-	4,157
Contributions to postage	876	948
Miscellaneous receipts	741	719
Card and tie sales	57	33
Advertising	138	125
	<u>90,115</u>	<u>92,985</u>
 Direct activity expenditure		
Rubber rings	2,414	2,840
Metal rings	4,569	4,362
Clock seals and pliers	674	744
Electronic rings	22,702	23,340
Stray collections	2,050	1,517
Trophies	528	469
Medical research donation	2,000	1,012
	<u>34,787</u>	<u>34,184</u>
 Employment costs		
Secretary's salary	23,400	21,918
Clerical assistance	17,421	16,668
National Insurance contributions	-	19
Staff pension contributions	1,330	1,330
	<u>42,151</u>	<u>39,935</u>

Scottish Homing Union

Detailed Income and Expenditure Account for the Year Ended 1 October 2019

..... continued

	2019	2018
	£	£
Establishment costs		
Rent and rates	6,816	6,816
Light, heat and power	720	720
Insurance	1,301	1,279
Repairs and maintenance	106	-
Office equipment maintenance	<u>2,906</u>	<u>1,831</u>
	<u>11,849</u>	<u>10,646</u>
General administrative expenses		
Telephone and fax	663	552
Meeting expenses	825	517
Printing and stationery	1,008	993
Postage	2,049	1,865
Sundry expenses	155	310
Accountancy fees	2,160	2,160
Legal and professional fees	1,466	216
Secretary's local car expenses	375	300
Advertising	<u>228</u>	<u>82</u>
	<u>8,899</u>	<u>6,995</u>
Finance charges		
Other finance charges	149	-
Foreign currency (gains)/losses	(28)	-
Bank charges	<u>51</u>	<u>164</u>
	<u>172</u>	<u>164</u>
Depreciation costs		
Depreciation of fixtures and fittings	15	20
Depreciation of office equipment	233	118
Amortisation of other intangible assets	<u>2,000</u>	<u>-</u>
	<u>2,248</u>	<u>138</u>
Other interest receivable and similar income		
Bank interest receivable	<u>984</u>	<u>38</u>
	<u>984</u>	<u>38</u>